P P PRIME

PPPM/2562-014

April 25, 2019

Subject: Explanation the postponement of the agenda of the increase of the Company's registered capital by allocating newly issued shares only to specific investors by way of private placement (PP) and the allocation and issuance of the newly issued shares to the specific investor by way of Private Placement (General Mandate)

To: The President

The Stock Exchange of Thailand (SET)

According to the Annual General Meeting of Shareholders 2019. The company postpone the agenda of the increase of the Company's registered capital by allocating newly issued shares only to specific investors by way of private placement (PP) and the allocation and issuance of the newly issued shares to the specific investor by way of Private Placement (General Mandate) of the amendment of clause 14 and 15 because of the increase of the Company's registered capital by allocating newly issued shares to specific investors by mean of private placement (PP) requires approval from relevant sector apart from the Meeting. In this regard, there was some error occurred during filing process with the relevant sector for approval and there was some inconvenience during long holiday due to Songkran day which caused delay to the process. Hence, the Company was not able to inform the shareholders 14 days prior such increase of the Company's registered capital by allocating newly issued shares to specific shareholders. The Directors has prudently taken good governance and rights of shareholders to derive correct, complete and on time information into consideration and proposed the Meeting to consider and approve the increase of the Company's registered capital by allocating newly issued shares only to the existing shareholders in proportion to rights offering (RO) and to postpone the agenda of the increase of the Company's registered capital by allocating newly issued shares only to specific investors by way of private placement (PP) and the allocation and issuance of the newly issued shares to the specific investor by way of Private Placement (General Mandate).

The postponement of the agenda of increasing the Company's registered capital by allocating newly issued shares only to specific investors by way of private placement (PP) and the allocation and issuance of the newly issued shares to the specific investor by way of Private Placement (General Mandate) mentioned above does not have a significant impact on the sources of funds and the demand for funds (Uses of Fund) of the company because the company have many sources of funding. In addition, the allocation of shares to the private placement above is not high.

Yours sincerely,

(GEN Chaowarit Prapajit)

Co-Chief Executive Officer

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