



PPPM/2566-053

August 10, 2023

Subject: Notification of conversion price calculation of the convertible debentures

To: The President
The Stock Exchange of Thailand (SET)

According to PP Prime Public Company Limited. (“the Company”) has operated to offer and issue the newly convertible debentures pursuant to the Convertible Debentures Agreement for “PP Prime Public Company Limited's longterm 1.0% convertible debentures No. 8/2023 due 2026” and “PP Prime Public Company Limited's longterm 1.0% convertible debentures No. 9/2023 due 2026” to Advance Opportunities Fund (“AO Fund”) and Advance Opportunities Fund 1 (“AO Fund 1”) are collectively referred to as “the convertible debenture holders”, then the convertible debenture holders notified the conversion of convertible debenture on August 7, 2023 as follows;

The Company's long-term convertible debentures	Amount of debentures (units)	Remaining debentures before conversion (unit)	Exercise the right to conversion (unit) (August 7, 2023)			Remaining debentures after conversion (unit)		
			AO Fund	AO Fund 1	Total	AO Fund	AO Fund 1	Total
No. 8/2023	10,000	1,000	-	1,000	1,000	-	-	-
No. 9/2023	10,000	7,000	2,000	1,000	3,000	-	4,000	4,000

August 7, 2023

- AO Fund 1 notified the conversion of “PP Prime Public Company Limited's longterm 1.0% convertible debentures No. 8/2023 due 2026” amount 1,000 units (1 million baht) to 13,513,513 ordinary shares.
- AO Fund notified the conversion of “PP Prime Public Company Limited's longterm 1.0% convertible debentures No. 9/2023 due 2026” amount 2,000 units (2 million baht) to 27,027,027 ordinary shares.
- AO Fund 1 notified the conversion of “PP Prime Public Company Limited's longterm 1.0% convertible debentures No. 9/2023 due 2026” amount 1,000 units (1 million baht) to 13,513,513 ordinary shares.
- The conversion price of 0.074 Baht per share which is a convertible price of not less than 90 percent of the market price, which is calculated from the weighted average price of the Company's shares in the SET for the past 7-15 business days.



บริษัท พีพี โพร้ม จำกัด (มหาชน)

PP PRIME PUBLIC COMPANY LIMITED

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The weighted average price of the Company's shares for the past 7 business days is as follows:

Date	Number of Shares (Shares)	Value (Baht'000)
04/08/2023	456,100	39.163
03/08/2023	476,500	39.200
02/08/2023	17,681,100	1,418.960
31/07/2023	524,000	46.520
27/07/2023	11,361,300	917.864
26/07/2023	598,500	53.881
25/07/2023	2,794,300	253.899
Total	33,891,800	2,769.482

$$\begin{aligned} \text{Weighted average market price for 7 business days (Baht/Share)} &= \frac{\text{Trading Volume}}{\text{Trading Value}} \\ &= \frac{2,769,482}{33,891,800} \\ &= 0.082 \\ 90\% \text{ of the weighted average market price (Baht/Share)} &= 0.074 \end{aligned}$$

The convertible price of August 7, 2023 is equal to 0.074 Baht per share respectively, which is not lower than 90 percent of the said weighted average price. Therefore, it does not meet the conditions that prohibit the sale of shares within 1 year from the date of receiving the convertible securities (Silent Period) pursuant to Notification of the Stock Exchange of Thailand, Re : Rules, Conditions and Procedures Governing the Listing of Ordinary or Preferred Shares Issued for Capital Increase B. E. 2558 (2015), Debenture holders will receive the convertible debentures on August 7, 2023 in the amount of 54,054,053 shares and the Company's remaining amount of shares being reserved for the next convertible debentures in the amount of 706,249,832 shares.

Please be informed accordingly.

Yours sincerely,

(Mrs. Supattra Nakmontanakum)

Chief Executive Officer

PP Prime Public Company Limited

Corporate Secretary Office

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