



PPPM/2566-049

July 7, 2023

Subject: Notification of conversion price calculation of the convertible debentures

To: The President  
The Stock Exchange of Thailand (SET)

According to PP Prime Public Company Limited. (“the Company”) has operated to offer and issue the newly convertible debentures pursuant to the Convertible Debentures Agreement for “PP Prime Public Company Limited's longterm 1.0% convertible debentures No. 8/2023 due 2026” to Advance Opportunities Fund (“AO Fund”) and Advance Opportunities Fund 1 (“AO Fund 1”) are collectively referred to as “the convertible debenture holders”, then the convertible debenture holders notified the conversion of convertible debenture on July 3, 2023 as follows;

The Company’s long-term convertible debentures	Amount of debentures (units)	Remaining debentures before conversion (unit)	Exercise the right to conversion (unit) (July 3, 2023)			Remaining debentures after conversion (unit)		
			AO Fund	AO Fund 1	Total	AO Fund	AO Fund 1	Total
No. 8/2023	10,000	10,000	6,000	1,000	1,000	2,000	-	4,000

July 3, 2023

- AO Fund notified the conversion of “PP Prime Public Company Limited's longterm 1.0% convertible debentures No. 8/2023 due 2026” amount 1,000 units (1 million baht) to 11,111,111 ordinary shares.
- AO Fund 1 notified the conversion of “PP Prime Public Company Limited's longterm 1.0% convertible debentures No. 8/2023 due 2026” amount 1,000 units (1 million baht) to 11,111,111 ordinary shares.
- The conversion price of 0.090 Baht per share which is a convertible price of not less than 90 percent of the market price, which is calculated from the weighted average price of the Company's shares in the SET for the past 7-15 business days.





The weighted average price of the Company's shares for the past 15 business days is as follows:

Date	Number of Shares (Shares)	Value (Baht'000)
30/06/2023	7,758,900	776.070
29/06/2023	10,458,100	1,055.930
28/06/2023	31,405,000	3,174.090
27/06/2023	22,026,350	2,254.110
26/06/2023	2,588,400	244.010
23/06/2023	8,670,400	866.730
22/06/2023	509,000	49.480
21/06/2023	3,675,500	365.900
20/06/2023	7,455,700	753.440
19/06/2023	13,044,900	1,310.380
16/06/2023	33,959,500	3,394.060
15/06/2023	6,719,400	608.520
14/06/2023	1,426,130	129.260
13/06/2023	3,736,212	340.510
12/06/2023	1,278,400	118.550
Total	154,711,892	15,441.040

$$\begin{aligned}
 \text{Weighted average market price for 15 business days (Baht/Share)} &= \frac{\text{Trading Volume}}{\text{Trading Value}} \\
 &= \frac{15,441,040}{154,711,892} \\
 &= 0.099 \\
 90\% \text{ of the weighted average market price (Baht/Share)} &= 0.090
 \end{aligned}$$

The convertible price of July 3, 2023 is equal to 0.090 Baht per share respectively, which is not lower than 90 percent of the said weighted average price. Therefore, it does not meet the conditions that prohibit the sale of shares within 1 year from the date of receiving the convertible securities (Silent Period) pursuant to Notification of the Stock Exchange of Thailand, Re : Rules, Conditions and Procedures Governing the Listing of Ordinary or Preferred Shares Issued for Capital Increase B. E. 2558 (2015), Debenture holders will receive the convertible debentures on July 3, 2023 in the amount of 22,222,222 shares and the Company's remaining amount of shares being reserved for the next convertible debentures in the amount of 834,995,243 shares.



Please be informed accordingly.

Yours sincerely,

(Mrs. Supattra Nakmontanakum)

Chief Executive Officer

PP Prime Public Company Limited

Corporate Secretary Office

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