



17 October 2023

Subject: Inform of the detail regarding the 5<sup>th</sup> Exercise of Warrants to purchase ordinary shares of PP Prime Public Company Limited, Lot no. 4 ("PPPM-W4")

To: Shareholder

As PP Prime Public Company Limited ("the Company") issued and allocated warrants to purchase ordinary shares of the Company, Lot no. 4 ("PPPM-W4"), a total of 228,849,089 units, without any charge to the existing shareholders of the company, according to the proportion of shares (Rights Offering) at the ratio of 3 ordinary shares per 1 unit of warrant by specifying the list of shareholders eligible for PPPM-W4 (Record Date) allocation on 17 July 2019.

- 1) On October 31, 2019 (1<sup>st</sup> exercise), which appears that 14,442 units were notified of the exercise of rights. Therefore, there are 228,834,647 warrants remaining.
- 2) On October 30, 2020 (2<sup>nd</sup> exercise) which appears that there are no rights users. Therefore, there are 228,834,647 warrants remaining.

The resolution of the Extraordinary General Meeting of Shareholders No. 1/2021, held on June 4, 2021, approved the issuance and allocation of warrants to purchase ordinary shares of the Company No. 4 ("PPPM-W4"), totaling 292,908,349 units free of charge to the existing shareholders of the Company in proportion to their shareholding (Rights Offering), totaling 521,742,996 units of warrants to purchase ordinary shares of the Company No. 4 ("PPPM-W4").

- 3) On October 29, 2021 (3<sup>rd</sup> exercise) which appears that there is no right user. Therefore, there are 521,742,996 warrants remaining.

The resolution of the Extraordinary General Meeting of Shareholders No. 1/2022 held on May 11, 2022 approved the issuance and allocation of warrants to purchase ordinary shares of the Company No. 4 ("PPPM-W4"), totaling 652,178,745 units. free of charge to the existing shareholders of the Company in proportion to their shareholding (Rights Offering), totaling 1,173,921,741 units of warrants to purchase ordinary shares of the Company No. 4 ("PPPM-W4").

- 4) On October 31, 2022 (4<sup>th</sup> exercise) which appears that there is no right user. Therefore, there are 1,173,921,741 warrants remaining.





The Company would like to notify the exercise date for the 5<sup>th</sup> period on 31 October 2023, with the following details:

**1. Exercise ratio and the exercise price**

1 unit of PPPM-W4 has the right to purchase 5.030 ordinary share of the company.

The exercise price is 0.199 Baht per share.

**2. Period for the Notification of the Intention to Exercise the Warrants**

From 24 – 30 October 2023 (business days only) between 9.00 am – 3.30 pm

**3. Contact location for exercising rights**

The Warrant Holders can obtain a form of notification of the intention to exercise the Warrants at the office of the Company and/or the representative of the Company (if any) or download from the Company's website ([www.ppprime.co.th](http://www.ppprime.co.th)) within the Notification Period stipulated in Clause 2. above.

Contact location for exercising rights

Company Secretarial Department

PP Prime Public Company Limited

No. 486 Building E1, 3/F, People Park Community Mall

Kwang Onnut, Khet Suanluang, Bangkok 10250

Telephone: 093-810-0361

e-mail address: [ir@ppprime.co.th](mailto:ir@ppprime.co.th)

**4. Exercise Procedures**

Warrant holder (Despite being regarded as warrants and in the scripless system that wishes to exercise the right to purchase the Company's newly issued ordinary shares which must comply with the conditions for notification of intention to exercise which must process and deliver the following documents to the company at the contact location specified in item 3. above

- a) Submit the completed form for the notification of the intention to exercise the Warrants signed by the Warrants Holders to the Company and/or the representative of the Company (if any) within the Notification Period from 24 – 30 October 2023 (business days only) between 9.00 am – 3.30 pm



- b) The Warrant Certificates or the Replacement of Warrant Certificates evidencing that the holders thereof have the title to the Warrants which the amounts is more than or equal the amount in the notification form for exercise of rights to purchase ordinary shares and the power-of- attorney authorizing other person to receive new warrant certificates for the Warrants which have not been exercised (if any) (in case of the Warrant Holder who exercised only some parts of their Warrants);
- c) Pay for the exercise as specified in the notification form of intention to exercise the warrants to purchase ordinary shares and send an evidence of payment to the Company and/or the representative of the Company (if any) by the one of the following payment methods:
- (1) By a direct fund transfer to the saving account of Bangkok Bank Public Company Limited, Head Office Silom Branch, in the account of “PP Prime Public Company Limited”, account No. 101-460791-3 attached the pay slip with the name and contact number; or
  - (2) By a cheque, cashier’s cheque, draft, or payment order of a bank, the cheque must bear a date within 1 (one) days and can be collected in Bangkok prior to the Exercise Date for 3 Business days, and is crossed and made payable only in the transfer to “PP Prime Public Company Limited” attached the pay slip with the name and contact number;

Note: The last check date is 26 October 2023. Please send the check to the company by 10:00 am on 26 October 2023.

In this regard, the exercise of rights to purchase the ordinary shares shall be completed shall be completed only when the Company or the representative of the Company (if any) collect the payment of such shares. In case where the Company or the representative of the Company (if any) could not collect such payment in whatsoever case that is not according to the fault of the Company and/or the presentative of the Company (if any), the Company shall consider that such intention to exercise the Warrants is nullified without being exercised, whereby the Company or the representative of the Company (if any) shall return the Warrants certificate along with a cheque, cashier’s cheque or draft that could not be collected to the Warrant Holder within 14 days from each Exercise Date. However, the Warrant Holder will be entitled to exercise the right in the next Exercise Date, except the Last Exercise Date, the Company shall consider that such intention to exercise the Warrants is



nullified without being exercised and the Company will not take any responsibility on the interest or any damages in any cases.

d) The Warrant Holders shall comply with the provision of the Revenue Code regarding stamp duty, or the regulations or laws applicable to the exercise of the right (if any), and must be wholly responsible for any tax and duties incurred in the exercise of their right under the warrant;

e) Supporting Evidence for the Exercise

(1) Thai Individuals

A certified true copy of identification card or civil officer identification card/ state enterprise office identification card that is not expired (in case of any name/surname changed which cause the unmatched with the name/ surname appears on the Warrants, attach the copy of any document issued by the governmental authority e.g., certificate of name changed), including a copy of a house registration (in case the Warrants Holder is a minor, a consent letter from the parents or guardian must be attached (as the case may be), a certified true copy of the parents' identification card or guardian and copy of a house registration;

(2) Foreign Individuals

A certified true copy of passport or foreigner certificate that is not expired;

(3) Thai Juristic Person

A certified true copy of the affidavit issued by the Ministry of Commerce for no longer than 6 months prior to the Exercise Date, certified by the authorized persons and the support documents of the directors as according to (1) or (2) and certify true copy;

(4) Foreign Juristic Person

A certified true copy of establishment, memorandum of association certified by authorized persons and documents of directors as per according to (1) and (2) certify true copy and notarized by the Notary Public of such country issued for no longer than 6 months prior to the Exercise Date;



(5) Custodian

A certified true copy of the registration of the custodian and the letter of appointment, other document of the authorized person under ( 1 ) or ( 2 ) , notarized by the Notary Public of such country issued no longer than 6 months prior to the Exercise Date.

If the Warrant Holders fail to submit evidence support the exercise of the Warrants as abovementioned, the Company or the representative of the Company (if any), reserve the rights to consider that such person has no wish to exercise under the Warrant of such Exercise Date. In this regard, the Company or the representative of the Company (if any) shall use its discretion to consider of the exercise of such Warrants as deem appropriate.

- f) The Warrant Holder must exercise the right to purchase ordinary shares of the in full figure. Nevertheless, if the Warrant Holders have rights to purchase less than 100 ordinary shares. The Exercise Ratio is 1 unit of the Warrants to 1 ordinary share of the Company subject to the adjustments pursuant to Clause 6.

5. If in doubt about the exercise of the right to purchase ordinary shares of the company Please inquire at the above contact locations on business days and hours between 9.00am – 3.30pm

Please be informed accordingly.

Yours faithfully,

**PP Prime Public Company Limited**

(Mrs. Supattra Nakmontanakum)

Chief Executive Officer

Corporate Secretary Division

Tel: 093-810-0361