



PPPM/2567-003

January 29, 2024

Subject: Report of the utilization of capital increased

To: The President
The Stock Exchange of Thailand (SET)

According to PP Prime Public Company Limited (the "Company") has issued and offered new ordinary shares to the existing shareholders in proportion to their shareholding without allocating to shareholders that will make the company have duties under foreign law (PPO) and has issued and offered new ordinary shares to the existing shareholders in proportion to their shareholding (Right Offering) and has offered convertible debenture to specific investors, namely Advance Opportunities Fund ("AO Fund") and Advance Opportunities Fund 1 ("AO Fund 1"), who are not connected persons of the Company. The company would like to summarize the report on the use of money received from the capital increase as follows:

1. Report on the use of capital increase received from the sale of convertible debenture between Jan 1, 2023 - December 31, 2023 to specific investors, namely Advance Opportunities Fund ("AO Fund") and Advance Opportunities Fund 1 ("AO Fund 1"), amounting to 110,000 shares at a price of 1,000 baht per share. The company received money from the sale of convertible debentures amounting to 110,000,000 baht, after deducting the registration fee for the capital increase and other expenses. The company received net amount 99,346,000 baht, details as follows





Unit : Baht

Net amount from the sale of convertible debenture	99,346,000.00
Amount spent during Jan 1, 2023 - June 30, 2023	
1. Working capital	(88,611,287.47)
2. To use to repay the company's loan debt	(603,484.76)
Balance as of June 30, 2023	10,131,227.77
Amount spent during July 1, 2023 - December 31, 2023	
1. Working capital	(10,131,227.77)
Balance as of December 31, 2023	0

2. Report on the use of capital increase received from the exercise of warrants to purchase newly issued ordinary shares of PP Prime Public Company Limited No.5 (PPPM-W5), the last exercise between June 15 - 29, 2023 in the amount of 367,012,446 shares at a price of 0.10 baht per share. The company received money from the exercise of warrants (PPPM-W5) amounting to 36,701,244.60 baht, after deducting the registration fee for the capital increase and other expenses. The company received net amount 36,450,844.60 baht, details as follows

Unit : Baht

Net amount from the exercise of warrants to purchase newly issued ordinary shares of PP Prime Public Company Limited No.5 (PPPM-W5)	36,450,844.60
Amount spent during June 15, 2023 - June 30, 2023	
1. Working capital	-
Balance as of June 30, 2023	36,450,844.60
Amount spent during July 1, 2023 - December 31, 2023	
1. Working capital	(36,450,844.60)
Balance as of December 31, 2023	0



Please be informed accordingly.

Yours sincerely,

(Mrs. Supattra Nakmontanakum)

Chief Executive Officer

PP Prime Public Company Limited

Corporate Secretary Office

Tel: 093-810-0361