



PPPM/2567-010

March 14, 2024

Subject: Notification of conversion price calculation of the convertible debentures

To: The President
The Stock Exchange of Thailand (SET)

According to PP Prime Public Company Limited. (“the Company”) has operated to offer and issue the newly convertible debentures pursuant to the Convertible Debentures Agreement for “PP Prime Public Company Limited's longterm 1.0% convertible debentures No. 1/2024 due 2026” to Advance Opportunities Fund (“AO Fund”) and Advance Opportunities Fund 1 (“AO Fund 1”) are collectively referred to as “the convertible debenture holders”, then the convertible debenture holders notified the conversion of convertible debenture on March 13, 2024 as follows;

The Company’s long-term convertible debentures	Amount of debentures (units)	Remaining debentures before conversion (unit)	Exercise the right to conversion (unit) (March 13, 2024)			Remaining debentures after conversion (unit)		
			AO Fund	AO Fund 1	Total	AO Fund	AO Fund 1	Total
No. 1/2024	20,000	10,000	5,000	5,000	10,000	-	-	-

March 13, 2024

- AO Fund notified the conversion of “PP Prime Public Company Limited's longterm 1.0% convertible debentures No. 1/2024 due 2026” amount 5,000 units (5,000,000 baht) to 111,111,111 ordinary shares.
- AO Fund 1 notified the conversion of “PP Prime Public Company Limited's longterm 1.0% convertible debentures No. 1/2024 due 2026” amount 5,000 units (4,999,990.50 baht) to 111,110,900 ordinary shares.
- The conversion price of 0.045 Baht per share which is a convertible price of not less than 90 percent of the market price, which is calculated from the weighted average price of the Company's shares in the SET for the past 7-15 business days.





The weighted average price of the Company's shares for the past 7 business days is as follows:

Date	Number of Shares (Shares)	Value (Baht'000)
12/03/2024	185,300	10.114
11/03/2024	3,747,400	187.890
08/03/2024	114,600	6.180
07/03/2024	2,721,300	136.090
06/03/2024	1,902,100	95.522
05/03/2024	2,576,400	128.833
04/03/2024	14,058,400	702.921
12/03/2024	185,300	10.114
Total	25,305,500	1,267.546

$$\begin{aligned} \text{Weighted average market price for 7 business days (Baht/Share)} &= \frac{\text{Trading Volume}}{\text{Trading Value}} \\ &= \frac{1,267,546}{25,305,500} \\ &= 0.050 \\ 90\% \text{ of the weighted average market price (Baht/Share)} &= 0.045 \end{aligned}$$

The convertible price of March 13, 2024 is equal to 0.045 Baht per share respectively, which is not lower than 90 percent of the said weighted average price. Therefore, it does not meet the conditions that prohibit the sale of shares within 1 year from the date of receiving the convertible securities (Silent Period) pursuant to Notification of the Stock Exchange of Thailand, Re : Rules, Conditions and Procedures Governing the Listing of Ordinary or Preferred Shares Issued for Capital Increase B. E. 2558 (2015), Debenture holders will receive the convertible debentures on March 13, 2024 in the amount of 222,222,011 shares and the Company's remaining amount of shares being reserved for the next convertible debentures in the amount of 555,555,767 shares.

Please be informed accordingly.

Yours sincerely,

(Mrs. Supattra Nakmontanakum)

Chief Executive Officer

PP Prime Public Company Limited

Corporate Secretary Office

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