



18 June 2024

Subject: Inform of the detail regarding the final exercise of securities of Warrants to purchase ordinary shares of PP Prime Public Company Limited, Lot no. 4 ("PPPM-W4")

To: Shareholder

As PP Prime Public Company Limited ("the Company") issued and allocated warrants to purchase ordinary shares of the Company, Lot no. 4 ("PPPM-W4"), a total of 228,849,089 units, without any charge to the existing shareholders of the company, according to the proportion of shares (Rights Offering) at the ratio of 3 ordinary shares per 1 unit of warrant by specifying the list of shareholders eligible for PPPM-W4 (Record Date) allocation on 17 July 2019.

- 1) On October 31, 2019 (1st exercise of rights), it appeared that 14,442 units of rights had been exercised. Therefore, there were a total of 228,834,647 warrants remaining, with additional common shares. To support the exercise of the rights of warrants to purchase additional ordinary shares of PP Prime Public Company Limited, No. 4 ("PPPM-W4"), amounting to 228,834,647 shares.
- 2) On October 30, 2020 (2nd exercise of rights), it appeared that there was no person exercising their rights. Therefore, there are a total of 228,834,647 warrants remaining, including additional common shares. To support the exercise of the rights of warrants to purchase additional ordinary shares of PP Prime Public Company Limited, No. 4 ("PPPM-W4"), amounting to 228,834,647 shares.

The resolution of the Extraordinary General Meeting of Shareholders No. 1/2021 on June 4, 2021 approved the allocation of 292,908,349 additional common shares, totaling additional common shares. A total of 521,742,996 shares to support the exercise of warrants to purchase additional ordinary shares of PP Prime Public Company Limited, No. 4 ("PPPM-W4"), amounting to 228,834,647 units.

- 3) On October 29, 2021 (3rd exercise of rights), which appears to have no exercise of rights. Therefore, there are a total of 228,834,647 warrants remaining, including additional common shares. To support the exercise of the rights of warrants to purchase additional ordinary shares of PP Prime Public Company Limited, No. 4 ("PPPM-W4"), amounting to 521,742,996 shares.

The resolution of the Extraordinary General Meeting of Shareholders No. 1/2022 on May 11, 2022 approved the allocation of 652,178,745 additional common shares, totaling additional common shares. Total number 1,173,921,741 shares to support the exercise of warrants to purchase additional ordinary shares of PP Prime Public Company Limited, No. 4 ("PPPM-W4"), amounting to 228,834,647 units.



บริษัท พีพี ไพร์ม จำกัด (มหาชน)

PP PRIME PUBLIC COMPANY LIMITED



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- 4) On October 31, 2022 (4th exercise of rights), which appears to have no exercise of rights. Therefore, there are a total of 228,834,647 warrants remaining, including additional common shares. To support the exercise of the rights of warrants to purchase additional ordinary shares of PP Prime Public Company Limited, No. 4 (“PPPM-W4”), amounting to 1,173,921,741 shares.
- 5) On October 31, 2023 (5th exercise of rights), which appears to have no exercise of rights. Therefore, there are a total of 228,834,647 warrants remaining, including additional common shares. To support the exercise of the rights of warrants to purchase additional ordinary shares of PP Prime Public Company Limited, No. 4 (“PPPM-W4”), amounting to 1,173,921,741 shares.

The resolution of the 2024 Annual General Meeting of Shareholders on April 22, 2024 approved changing the par value of the shares by combining the value of the company's shares by combining stocks from the original par value of 1.00 baht per share to a par value of 20.00 baht per share. The company will have to adjust the exercise price and the exercise ratio according to the warrants to purchase common shares of PP Prime Public Company Limited, No. 4 (“PPPM-W4”), with additional common shares. Totaling 58,696,087 shares to support the exercise of warrants to purchase additional ordinary shares of PP Prime Public Company Limited, No. 4 (“PPPM-W4”), amounting to 228,834,647 units.

On June 17, 2024 The company adjusted the exercise price and exercise ratio to ensure that the benefits to the warrant holders were not less than their existing status. The reasons for the adjustment of this event because offering of newly ordinary shares which offering price is lower than market.

In this regard, The Company has calculated the exercise price and exercise ratio using the daily turnover of all the Company's ordinary shares. Divided by the total number of ordinary shares of the Company traded on the stock exchange during the period of 15 consecutive business days before the first day on which the purchaser of the Company's ordinary shares is not entitled to purchase the newly issued ordinary shares (the first day on which the Stock Exchange lists the symbol XR), which is between May 24, 2024 to June 14, 2024, it appears that the Company must proceed with the adjustment of PPPM-W4 rights with the details of the rights adjustment. As follows

Detail	Original	Adjusted
The exercise price of PPPM-W4	3.98 Baht per share	3.18 Baht per share
The exercise ratio of PPPM-W4	1 unit of the Warrants is entitled to 0.25 newly issued ordinary share	1 unit of the Warrants is entitled to 0.31 newly issued ordinary share
Units of PPPM-W4	228,834,647 units	228,834,647 units
Number of Registered Ordinary Shares to Support the Exercise	58,696,087 shares	58,696,087 shares



Detail	Original	Adjusted
and Adjustment of Rights of PPPM-W4		

The Company would like to notify the 6th exercise (Final exercise) period will be taken place on 31 July 2024, with the following details:

1. Exercise ratio and the exercise price

1 unit of PPPM-W4 has the right to purchase 0.31 ordinary share of the company.

The exercise price is 3.18 Baht per share.

2. Period for the Notification of the Intention to Exercise the Warrants

From 16 – 30 July 2024 (business days only) between 9.00 am – 3.30 pm

3. Contact location for exercising rights

The Warrant Holders can obtain a form of notification of the intention to exercise the Warrants at the office of the Company and/or the representative of the Company (if any) or download from the Company's website (www.ppprime.co.th) within the Notification Period stipulated in Clause 2. above.

Contact location for exercising rights

Company Secretary Department

PP Prime Public Company Limited

No. 1279/1 Bor Bai Mai Building , Ramkhamhaeng Road ,

Huamark , Bangkok Bangkok 10240

Telephone: 093-810-0361

e-mail address: ir@ppprime.co.th

4. Exercise Procedures

Warrant holder (Despite being regarded as warrants and in the scripless system that wishes to exercise the right to purchase the Company's newly issued ordinary shares which must comply with the conditions for notification of intention to exercise which must process and deliver the following documents to the company at the contact location specified in item 3. above



- a) Submit the completed form for the notification of the intention to exercise the Warrants signed by the Warrants Holders to the Company and/or the representative of the Company (if any) within the Notification Period from 16 – 30 July 2024 (business days only) between 9.00 am – 3.30 pm
- b) The Warrant Certificates or the Replacement of Warrant Certificates evidencing that the holders thereof have the title to the Warrants which the amounts is more than or equal the amount in the notification form for exercise of rights to purchase ordinary shares and the power-of-attorney authorizing other person to receive new warrant certificates for the Warrants which have not been exercised (if any) (in case of the Warrant Holder who exercised only some parts of their Warrants);
- c) Pay for the exercise as specified in the notification form of intention to exercise the warrants to purchase ordinary shares and send an evidence of payment to the Company and/or the representative of the Company (if any) by the one of the following payment methods:
 - (1) By a direct fund transfer to the saving account of Bangkok Bank Public Company Limited, Head Office Silom Branch, in the account of “PP Prime Public Company Limited”, account No. 101-460791-3 attached the pay slip with the name and contact number; or
 - (2) By a cheque, cashier’s cheque, draft, or payment order of a bank, the cheque must bear a date within 1 (one) days and can be collected in Bangkok prior to the Exercise Date for 3 Business days, and is crossed and made payable only in the transfer to “PP Prime Public Company Limited” attached the pay slip with the name and contact number;

Note: The last check date is 26 July 2024. Please send the check to the company by 10:00 am on 26 July 2024.

In this regard, the exercise of rights to purchase the ordinary shares shall be completed shall be completed only when the Company or the representative of the Company (if any) collect the payment of such shares. In case where the Company or the representative of the Company (if any) could not collect such payment in whatsoever case that is not according to the fault of the Company and/ or the presentative of the Company (if any), the Company shall consider that such intention to exercise the Warrants is nullified without being exercised, whereby the Company or the representative of the Company (if any) shall return the Warrants certificate



along with a cheque, cashier's cheque or draft that could not be collected to the Warrant Holder within 14 days from each Exercise Date. However, the Warrant Holder will be entitled to exercise the right in the next Exercise Date, except the Last Exercise Date, the Company shall consider that such intention to exercise the Warrants is nullified without being exercised and the Company will not take any responsibility on the interest or any damages in any cases.

d) The Warrant Holders shall comply with the provision of the Revenue Code regarding stamp duty, or the regulations or laws applicable to the exercise of the right (if any), and must be wholly responsible for any tax and duties incurred in the exercise of their right under the warrant;

e) Supporting Evidence for the Exercise

(1) Thai Individuals

A certified true copy of identification card or civil officer identification card/ state enterprise office identification card that is not expired (in case of any name/surname changed which cause the unmatched with the name/ surname appears on the Warrants, attach the copy of any document issued by the governmental authority e.g., certificate of name changed), including a copy of a house registration (in case the Warrants Holder is a minor, a consent letter from the parents or guardian must be attached (as the case may be), a certified true copy of the parents' identification card or guardian and copy of a house registration;

(2) Foreign Individuals

A certified true copy of passport or foreigner certificate that is not expired;

(3) Thai Juristic Person

A certified true copy of the affidavit issued by the Ministry of Commerce for no longer than 6 months prior to the Exercise Date, certified by the authorized persons and the support documents of the directors as according to (1) or (2) and certify true copy;

(4) Foreign Juristic Person

A certified true copy of establishment, memorandum of association certified by authorized persons and documents of directors as per according to (1) and (2) certify true copy and notarized by the Notary Public of such country issued for no longer than 6 months prior to the Exercise Date;



(5) Custodian

A certified true copy of the registration of the custodian and the letter of appointment, other document of the authorized person under (1) or (2), notarized by the Notary Public of such country issued no longer than 6 months prior to the Exercise Date.

If the Warrant Holders fail to submit evidence support the exercise of the Warrants as abovementioned, the Company or the representative of the Company (if any), reserve the rights to consider that such person has no wish to exercise under the Warrant of such Exercise Date. In this regard, the Company or the representative of the Company (if any) shall use its discretion to consider of the exercise of such Warrants as deem appropriate.

- f) The Warrant Holder must exercise the right to purchase ordinary shares of the in full figure. Nevertheless, if the Warrant Holders have rights to purchase less than 100 ordinary shares. The Exercise Ratio is 1 unit of the Warrants to 1 ordinary share of the Company subject to the adjustments pursuant to Clause 6.

5. If in doubt about the exercise of the right to purchase ordinary shares of the company Please inquire at the above contact locations on business days and hours between 9.00am – 3.30pm

Please be informed accordingly.

Yours faithfully,
PP Prime Public Company Limited

(Mrs. Supattra Nakmontanakum)
Chief Executive Officer

Corporate Secretary Division
Tel: 093-810-0361