



PPPM/2568-003

March 14, 2025

Subject: Report on Solutions in the case of the company's securities were posted in the "CB" sign

To: The President
The Stock Exchange of Thailand (SET)

PP Prime Public Company Limited (The Company) held a Public Presentation Meeting No. 1/2025 on March 14, 2025 to provide information to investors and shareholders in which the Company's securities were posted the "CB" sign due to the net loss for 3 consecutive years and shareholders' equity < 100% of paid-up capital. Yearly Financial Statements Ending 31 December 2024, the key points are summarized as follows:

Corrective Guideline

"Turn negative into positive, reduce burden, increase efficiency."

1. Closing down subsidiaries that are no longer in operation (under study and consideration of feasibility) to reduce non-revenue-generating expenses, such as audit fees, office rent, local taxes, and various fees as required by law.
2. Management of accounting expenses that are Non-Cash items
 - 2.1. Unrealized FX loss arising from loans from the Company to subsidiaries.
 - 2.2. Provision for loss on long-term lease rights as the contracting party is in the process of being sued (the Company considers this to be appropriate risk management).
 - 2.3. Depreciation of Songkhla factory
3. Improving production planning/production process/raw material purchasing, including changing the business model to increase profit margin and % utilization.
 - 3.1. OEM pet food: Aim to maintain production at 2,000 tons/month.
 - 3.2. OEM new: Starting at 30 tons/month within Q3 and gradually increasing thereafter.
 - 3.3. OBM new: Starting at 30 tons/month within Q3 and gradually increasing thereafter.
 - 3.4. OEM Chicken Feed: Target production at 5,000 tons/month, starting in the second quarter. If there is enough demand, there is a plan to expand production to the Songkhla factory to support the southern market.
4. Reducing financial burdens on financial institutions
 - 4.1. Negotiate debt conversion from short-term to long-term to reduce monthly burden and enhance liquidity.





- 4.2. The Company expects to receive Factoring credit support from a financial institution to enhance financial liquidity.
- 4.3. The Board of Directors has approved in principle the issuance of convertible bonds worth no more than 100 million baht for use in the business.

Please be informed accordingly.

Yours sincerely,

(Mr. Romsai Tandakoseya)
Chief Executive Officer
PP Prime Public Company Limited

Corporate Secretary Office
Tel: 093-810-0361