



PPPM/2568-011

26 May 2025

Subject: Notification of conversion price calculation of the convertible debentures

To: The President
The Stock Exchange of Thailand (SET)

According to PP Prime Public Company Limited. ("the Company") has issued the newly convertible debentures "PP Prime Public Company Limited's convertible debentures No. 1/2025 due 2028" in the amount of 5 million Baht to Advance Opportunities Fund 1 are collectively referred to as "the convertible debenture holders", then the convertible debenture holders notified the conversion of convertible debenture on 23 May 2025 as follows;

The Company's long-term convertible debentures	Amount of debentures (units)	Remaining debentures before conversion (unit)	Exercise the right to conversion (unit) (23 May 2025)				Remaining debentures after conversion (unit)			
			AO Fund	AO Fund 1	AOF VCC	Total	AO Fund	AO Fund 1	AOF VCC	Total
No. 1/2025	5,000	0	-	5,000	-	5,000	-	-	-	-

23 May 2025

- AO Fund 1 notified the conversion of "PP Prime Public Company Limited's convertible debentures No. 1/2025 due 2028" amount 5,000 units (5,000,000 baht) to 10,482,180 ordinary shares.
- The conversion price of 0.477 Baht per share which is a convertible price of not less than 90 percent of the market price, which is calculated from the weighted average price of the Company's shares in the SET for the past 7-15 business days.

The weighted average price of the Company's shares for the past 15 business days is as follows:

Date	Number of Shares (Shares)	Value (Baht'000)
22/05/2025	358,428	10.114
21/05/2025	2,739,989	1,298.55
20/05/2025	1,278,841	658.07



บริษัท พีพี ไพร์ม จำกัด (มหาชน)

PP PRIME PUBLIC COMPANY LIMITED



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Date	Number of Shares (Shares)	Value (Baht'000)
19/05/2025	2,214,350	1,256.10
16/05/2025	11,760,601	7,325.88
15/05/2025	5,272,606	2,512.56
14/05/2025	475,015	189.82
13/05/2025	1,779,905	713.90
9/05/2025	164,900	64.20
8/05/2025	95,740	38.69
7/05/2025	692,791	285.47
6/05/2025	228,251	89.02
2/05/2025	497,800	194.39
30/04/2025	706,311	294.54
29/04/2025	889,306	358.75
Total	29,154,834	15,453

$$\begin{aligned}
 \text{Weighted average market price for 15 business days (Baht/Share)} &= \frac{\text{Trading Volume}}{\text{Trading Value}} \\
 &= \frac{15,453,000}{29,154,834} \\
 &= 0.530 \\
 90\% \text{ of the weighted average market price (Baht/Share)} &= 0.477
 \end{aligned}$$

The convertible price of 23 May 2025 is equal to 0.477 Baht per share respectively, which is not lower than 90 percent of the said weighted average price. Therefore, it does not meet the conditions that prohibit the sale of shares within 1 year from the date of receiving the convertible securities (Silent Period) pursuant to Notification of the Stock Exchange of Thailand, Re : Rules, Conditions and Procedures Governing the Listing of Ordinary or Preferred Shares Issued for Capital Increase B. E. 2558 (2015), Debenture holders will receive the convertible debentures on 23 May 2025 in the amount of 10,482,180 shares and the Company's remaining amount of shares being reserved for the next convertible debentures in the amount of 189,517,820 shares.



Please be informed accordingly.

Yours sincerely,

(Mr. Romsai Tandakoseya)

Chief Executive Officer

PP Prime Public Company Limited

Corporate Secretary Office

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