



PPPM/SET/2569-002

26 January 2026

Subject: Notification of conversion price calculation of the convertible debentures

To: The President
The Stock Exchange of Thailand (SET)

According to PP Prime Public Company Limited. (“the Company”) has issued the newly convertible debentures “PP Prime Public Company Limited’s convertible debentures No. 1/2026 due 2028” in the amount of 3 million Baht to Advance Opportunities Fund 1 are collectively referred to as “the convertible debenture holders”, then the convertible debenture holders notified the conversion of convertible debenture on 21 January 2026 as follows;

The Company’s long-term convertible debentures	Amount of debentures (units)	Remaining debentures before conversion (unit)	Exercise the right to conversion (unit) (21 January 2026)				Remaining debentures after conversion (unit)			
			AO Fund	AO Fund 1	AOF VCC	Total	AO Fund	AO Fund 1	AOF VCC	Total
No. 1/2026	3,000	1,000	-	1,000	-	1,000	-	2,000	-	2,000

21 January 2026

- AO Fund 1 notified the conversion of “PP Prime Public Company Limited’s convertible debentures No. 1/2026 due 2028” amount 1,000 units (1,000,000 baht) to 3,424,657 ordinary shares.
- The conversion price of 0.292 Baht per share which is a convertible price of not less than 90 percent of the market price, which is calculated from the weighted average price of the Company’s shares in the SET for the past 7-15 business days.



บริษัท พีพี ไพร์ม จำกัด (มหาชน)

PP PRIME PUBLIC COMPANY LIMITED



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The weighted average price of the Company's shares for the past 7 business days is as follows:

Date	Number of Shares (Shares)	Value (Baht'000)
20/01/2026	424,285	137.26
19/01/2026	154,312	49.47
16/01/2026	207,901	67.75
15/01/2026	163,651	52.81
14/01/2026	22,965	7.62
13/01/2026	38,816	12.88
12/01/2026	35,106	11.73
Total	1,047,036	339.52

$$\begin{aligned}
 \text{Weighted average market price for 7 business days (Baht/Share)} &= \frac{\text{Trading Volume}}{\text{Trading Value}} \\
 &= \frac{339,520}{1,047,036} \\
 &= 0.324 \\
 90\% \text{ of the weighted average market price (Baht/Share)} &= 0.292
 \end{aligned}$$

The convertible price of 21 January 2026 is equal to 0.292 Baht per share respectively, which is not lower than 90 percent of the said weighted average price. Therefore, it does not meet the conditions that prohibit the sale of shares within 1 year from the date of receiving the convertible securities (Silent Period) pursuant to Notification of the Stock Exchange of Thailand, Re : Rules, Conditions and Procedures Governing the Listing of Ordinary or Preferred Shares Issued for Capital Increase B. E. 2558 (2015), Debenture holders will receive the convertible debentures on 21 January 2026 in the amount of 3,424,657 shares and the Company's remaining amount of shares being reserved for the next convertible debentures in the amount of 160,970,061 shares.

Please be informed accordingly.

Yours sincerely,

(Mr. Wiboon Rasmeepaisarn)

Chief Executive Officer

PP Prime Public Company Limited

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