



PPPM/SET/2569-004

19 February 2026

Subject: Notification of conversion price calculation of the convertible debentures

To: The President  
The Stock Exchange of Thailand (SET)

According to PP Prime Public Company Limited. (“the Company”) has issued the newly convertible debentures “PP Prime Public Company Limited’s convertible debentures No. 1/2026 due 2028” in the amount of 3 million Baht to Advance Opportunities Fund 1 are collectively referred to as “the convertible debenture holders”, then the convertible debenture holders notified the conversion of convertible debenture on 18 February 2026 as follows;

The Company’s long-term convertible debentures	Amount of debentures (units)	Remaining debentures before conversion (unit)	Exercise the right to conversion (unit) (18 February 2026)				Remaining debentures after conversion (unit)			
			AO Fund	AO Fund 1	AOF VCC	Total	AO Fund	AO Fund 1	AOF VCC	Total
No. 1/2026	3,000	2,000	-	1,000	-	1,000	-	1,000	-	1,000

18 February 2026

- AO Fund 1 notified the conversion of “PP Prime Public Company Limited’s convertible debentures No. 1/2026 due 2028” amount 1,000 units (1,000,000 baht) to 4,000,000 ordinary shares.
- The conversion price of 0.250 Baht per share which is a convertible price of not less than 90 percent of the market price, which is calculated from the weighted average price of the Company’s shares in the SET for the past 7-15 business days.



The weighted average price of the Company's shares for the past 7 business days is as follows:

Date	Number of Shares (Shares)	Value (Baht'000)
17/02/2026	1,081,127	291.7
16/02/2026	934,676	252.42
13/02/2026	482,615	135.15
12/02/2026	691,588	193.65
11/02/2026	628,952	178.12
10/02/2026	478,552	139.62
09/02/2026	250,302	70.45
Total	4,547,812	1,261.11

$$\begin{aligned} \text{Weighted average market price for 7 business days (Baht/Share)} &= \frac{\text{Trading Volume}}{\text{Trading Value}} \\ &= \frac{1,261,110}{4,547,812} \\ &= 0.277 \\ 90\% \text{ of the weighted average market price (Baht/Share)} &= 0.250 \end{aligned}$$

The convertible price of 18 February 2026 is equal to 0.250 Baht per share respectively, which is not lower than 90 percent of the said weighted average price. Therefore, it does not meet the conditions that prohibit the sale of shares within 1 year from the date of receiving the convertible securities (Silent Period) pursuant to Notification of the Stock Exchange of Thailand, Re : Rules, Conditions and Procedures Governing the Listing of Ordinary or Preferred Shares Issued for Capital Increase B. E. 2558 (2015), Debenture holders will receive the convertible debentures on 18 February 2026 in the amount of 4,000,000 shares and the Company's remaining amount of shares being reserved for the next convertible debentures in the amount of 156,970,061 shares.

Please be informed accordingly.

Yours sincerely,

(Mr. Wiboon Rasmeepaisarn)

Chief Executive Officer

PP Prime Public Company Limited

Corporate Secretary Office  
Tel: 093-810-0361