



PPPM/SET/2569-012

22 May 2026

Subject: Report on Solutions in the case of the company's securities were posted in the "CB" sign

To: The President
The Stock Exchange of Thailand (SET)

PP Prime Public Company Limited (The Company) held a Public Presentation Meeting No. 2/2026 on 22 May 2026 to provide information to investors and shareholders in which the Company's securities were posted on the "CB" sign due to the net loss for 3 consecutive years and shareholders' equity < 100% of paid-up capital and shareholders' equity < 50% of paid-up capital for Financial Statements Quarter 1 Ending 31 March 2026, the key points are summarized as follows:

1. The reason the company posted with the "CB" sign.

Financial statement period as of	PPPM			
	Year 2022 31 Dec 2022	Year 2023 31 Dec 2023	Year 2024 31 Dec 2024	Year 2025 31 Dec 2025
Total assets (Million baht)	1,431.75	1,134.42	796.77	800.73
Total liabilities (Million baht)	825.62	596.06	339.87	440.85
Shareholders' equity (Million baht)	606.13	538.36	456.90	359.89
Issued And Paid-Up Share Capital (Million baht)	10,594.09	12,358.19	770.59	810.93
Total revenue from operations (Million baht)	1,213.09	1,323.87	751.56	641.99
Total revenue (Million baht)	1,196.04	1,304.38	725.40	579.58
Total Cost And Expenses (Million baht)	1,407.33	1,481.08	933.63	856.09
Loss before financial costs and taxes (Million baht)	(446.23)	(211.50)	(212.24)	(191.38)
Total net loss (Million baht)	(487.89)	(251.49)	(224.59)	(214.10)
Net loss (Baht/share)	(0.08)	(0.02)	(0.33)	(0.27)

The company has recorded net losses for four consecutive years, with a net loss of 49.51 million Baht in Q1/2026, and total shareholders' equity is less than 50% of its paid-up capital.

2. Corrective Guideline

- In the case of the net loss for 3 consecutive years and shareholders' equity < 100% of paid-up capital: To resolve and remove the "CB" (Caution-Business) sign, the company must achieve either



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a net profit or shareholders' equity greater than 100% of paid-up capital, based strictly on the annual operating results.

- In the case of shareholders' equity < 50% of paid-up capital: The remedy requires increasing the paid-up capital until shareholders' equity exceeds 50% of paid-up capital, or generating a net profit from operations to boost shareholders' equity, or implementing both approaches simultaneously. For this scenario, updates can be assessed based on quarterly operating results.

Continuous Remediation Measures

1) "Stop the bleeding"

1. Divest non-core investments.

- In the process of terminating subsidiaries abroad to stop various related expenses.

2. Reduce expenses.

- Reduce manpower in proportion to the size of the business being reduced.
- Modify or cancel certain service contracts to be consistent with the current business situation.

2) "Revitalize your core business": Cut the fat, make profits from what you do best.

1. Expand markets to increase revenue.
2. Focus on high-margin products to increase profit margins.
3. Closely control production costs.
4. Improve machine efficiency and maximize production capacity.

2026 Production

Product Type	January	February	March	April	Total
Pet Food Production	1,869	1,337	2,055	2,113	7,373
	62%	45%	68%	70%	61%
Poultry Food Production	716	544	2,412	1,484	5,156
	7%	5%	24%	15%	13%
Fish Feed Production	355	40	-	-	395
	12%	1%	-	-	3%

Increase production volume for high-potential core customers, and halt production for customers facing financial difficulties.

3) "Organizational and Financial Restructuring": Strengthen Strength.

1. Adjust the internal organizational structure to suit the situation.



2. Find a strategic partner to increase your income.
3. Reduce losses from impaired receivables by enhancing customer credit screening.
4. Increase the efficient utilization of the factory in Songkhla.
5. Find additional sources of working capital to enable further business expansion.
6. It may be necessary to explore additional new business ventures.

In this regard, investors attended the session and raised the following inquiries:

1. Regarding the capital increase to resolve the case where shareholders' equity is less than 50% of the paid-up capital, what is the company's approach?

The Chief Executive Officer (CEO) clarified that this is an accounting-based approach to clear the 'CB' sign. Should any action be taken, it must be thoroughly discussed with the management, the Board of Directors, as well as legal and financial advisors to determine its appropriateness.

2. Regarding guidelines for the utilization of the company's newly issued Convertible Debentures offered to specific investors namely; (1) Advance Opportunities Fund (AO Fund) and/or (2) Advance Opportunities Fund 1 (AO Fund 1) and/or (3) Advance Opportunities Fund VCC (AOF VCC):

The Chief Executive Officer (CEO) clarified that the company will utilize the convertible bond facility only when absolutely necessary, in order to minimize the dilution effect on existing shareholders.

Please be informed accordingly.

Yours sincerely,

(Mr. Wiboon Rasmeepaisarn)

Chief Executive Officer

PP Prime Public Company Limited

Corporate Secretary Office

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